



JCRIF Webinar

For additional support, reach out to jcrifund@prizmah.org

Field Work Update

Welcome and Introductions

Paul Bernstein:

- Wonderful opportunity for us to be able to partner with JCRIF
- The coming together of 8 foundations is a usual and important step
- Aviv Foundation, Charles and Lynn Schusterman Family Foundation, Jack, Joseph and Morton Mandel Foundation, Jim Joseph Foundation, Maimonides Fund, The Paul E. Singer Foundation, Diane and Guilford Glazer Foundation and Wilf Family Foundation, in partnership with Jewish Federations of North America.
- JFNA anchoring and work
- Resources so far have focused on medical supplies, immediate need, welfare, and social agencies
- This new fund is about education and engagement
- We know how important day schools are in this context
- We want to ensure that we can do the very best things to support schools and advance the field
- We are going to hear what the fund is and how we can get resources to where they are needed

What is the JCRIF?

Shira Hutt- Chief of Staff at JFNA

- The Jewish Community Response and Impact Fund (JCRIF) will provide more than **\$91 million** in interest-free loans and grants to maintain the infrastructure of Jewish life across the United States.
- Formed by eight foundations, JCRIF will provide support for U.S.-based Jewish umbrella and organizations that advance Jewish education, engagement and leadership.
- The Fund will work with key national Jewish networks, including members of the National Emergency Coalition as well as independent Jewish nonprofits, source loan applicants rather than accepting unsolicited proposals.
- the funders that have come together are not typically the ones that come around the table together-- recognition of broad needs, and need to work differently and break down some of silos that are community sometimes work within and funders work within
- recognition that organizations need to work differently together

Overview of the JCRIF Grant and Loan Program

Loan program:

- Loans will help preserve critical communal sectors and organizations

- Provide immediate, short-term assistance to select affected organizations and networks affected by the global pandemic to continue operations.
- Generous terms but not forgivable
- Looking to national networks to be involved in sourcing- to recognize network expertise and effort to cast the widest net
- partnership with Nonprofit Finance Fund - they will do the due diligence with the lenders

Felicia Herman- Executive Director of Natan Fund

Grant program:

- A combination of emergency funding for immediate needs and strategic funding
- Addresses organizational and sector-wide shifts catalyzed by the crisis.
- It will help sectors, networks and organizations evolve in response to the crisis, exploring strategic shifts to enable them to continue to serve their communities and audiences even in different forms.
- what are the opportunities that this moment presents?
- how these pivots may be changing how schools think about education
- first dealing with “capital E” emergencies, where irreversible decisions are being made
- humbling and sobering to understand the JCC, synagogues, camping world looks like
- after Emergency funding, next stage is to support big ideas that can help organizations take advantage of the powerful creativity they are having in this moment
- things that were challenging to sectors before this moment are happening even more so
- hope to be able to use funds to catalyze process to think through systemic changes- financial models, strategic partnerships, things that could potentially lead to mergers
- the animating idea behind this fund- we will not be able to preserve every institution, but working to preserve the functions of a thriving Jewish community
- another animating idea- thinking about the assets of all out institutions-- buildings, people, ideas, modalities... even if institutions may look different

Prizmah’s Role with JCRIF

- Our role is to help schools’ access to funds that are available, and to ensure that funds are targeted where most needed
- our role is to be an advocate for schools
- we have been sharing the emergency needs that schools and the field faces
- we want to ensure that day schools get maximum benefit from the fund alongside other sectors
- collaborative efforts with other sectors will be especially beneficial
- strong emphasis on ways that we work collaboratively
- Prizmah’s approach is collaborative- with schools, JCRIF, and other sectors

Grant Program

- we are here to work with you on grant proposals
- not a school level grant
- proposals that show sector-wide change
- Intake form:
 - To gather information of areas you have interest in for your communities
 - Areas of expertise
 - Areas that we may not have thought of
 - Intake Form and Initial Review
- Link for an intake form will be available on the Knowledge Center and sent in email 5/14
- Initial Prizmah Review 5/20 and then rolling reviews of intake forms until 5/29
- Prizmah will contact schools regarding next steps and invitation to join collaborative proposals to JCRIF
- Some key impact areas could benefit from collaborative efforts and might be scalable throughout the day school field.
- Identified key impact areas:
 - Strategic Planning - Including (but not limited to) scenario planning, re-imagining school models (including teaching and learning) and re-imagining the constellation of schools (including consolidations and mergers).
 - Professional Development-providing teacher support and training for working in a virtual environment, coaching for teachers, and a focus on mental health.
 - Finance - Income affordability and alternative tuition models, financial modeling, new and/or alternative staffing models.
 - Admissions and Marketing - providing support and training for admission and marketing professionals, enrollment and admission planning, value proposition and making the case for choosing Jewish day school.

Loan Program

- Loan program and grant program operate differently
- The JCRIF loan fund is designed to be an emergency fund for borrowers.
- It is designed to serve as a bridge to alternative source funding and ordinary course revenues
- expectation of repaying the loan over 4 years
- begin paying back between month 11 and 13, quarterly installments
- Before applying, schools should consider carefully the likelihood of future revenues enabling them to repay loans, rather than creating unhelpful pressure on finances.
- minimum loan since is \$150K, and funders are targeting to give \$10M to day school field
- in intake form you'll be asked to request a certain amount- take the \$10M pool amount into consideration

- 0% interest
- Final loan decisions will be made by the lenders and will consider:
 - A school's ability to meet its obligations under the loan covenants/requirements.
 - Access to assets including cash, endowments, and building value
- School Loan Intake Interest Form
 - Link for an intake form will be available on the Knowledge Center and sent in email 5/14
 - Initial Prizmah Review 5/20 and then rolling reviews of intake forms until 5/29
 - Prizmah will contact schools regarding next steps in the loan application process beginning the first week of June

Questions & Answers Session:

- Q: Will receipt of PPP grant impact likelihood of receiving JCRIG grant?
- A: Not disqualifying. As part of application you'll be asked to provide info of your financial status including efforts you have taken to respond to crisis, and its great if you have received a PPP loan - just part of the bigger picture.
- Q: Is there a specific amount within grant program earmarked for JDS?
- A: not yet
- Q: Role of individual schools vs. collaboration
- A: Loan program is tool for individual schools- 6 figure amount for operating loan. Grants are collaborative between schools, orgs, etc. If anyone wants to be part of a think tank, indicate your interest and we will start to pair schools and communities together
- While funders are coming together, each of the funders each have individual interest - why there are not pre-defined criteria for innovation, etc.
- This is about advancing great ideas whether they are ones that Prizmah works on, or not
- Q: will Prizmah be organizing collaborative groups?
- A: will use intake forms to bubble up ideas and then hope to find common threads and bring people together
- Q: will grants be available for 20-21 school year?
- A: Yes. And- this fund is not meant to be the be-all end all.. that even if you can't bet a proposal in right away or receive grant, this thought process of thinking differently is important, and Prizmah learning the ideas in the field. More we can generate good ideas the better, and better able to find funding for those things down the road.
- Q: Partnerships? What is role of local Federation?
- A: Yes, encourage partnerships across sectors (e.g. with JCC, etc.). Local Federations as partner in this effort- among our Federation partners we are having active conversations on how to advance both national and regional opportunities, and maybe there are local donors who would want to add resources to advance work in local community. Shira- when rolled out JCRIF programs, Federations were first to know about to be partners to make sure that local orgs are aware
- Q: What happens if school gets a loan and cannot repay
- A: these are unsecured loans, due diligence is to guide lenders into assessing risk and understanding pathway and feasibility for repayment, lenders understand there is risk, orgs that take a loan will be creating ongoing partnership with lenders and there will expectation for sharing changes in the way the org works or could impact ability to repay... ongoing relationship
- Q: Can loan be used to refinance existing debt?
- A: lenders are open to scenario were school looking to refinance loan to reduce current interest which compromises their work--- not because it is a nice to have. If shows how org is thinking about this strategically.

One Final Thought:

Felicia Herman- we are all in this together, and let us take care of each other

Shira Hutt- Ditto, we are trying to do our best to help respond to these needs on behalf of the lenders, look forward to bringing critical resources to the work you are doing now and, in the future.

Chat Log

12:01:39 From Traci Stratford : Join a Reshet: <https://prizmah.org/prizmah-network/reshet-groups>

12:02:08 From Traci Stratford : Prizmah' Covid-19 resource page: <https://prizmah.org/knowledge/resource/coronavirus-covid-19-guidance>

12:16:00 From Kimberlea Konowitch - Silver Academy : where do we get that covenant document

12:20:51 From Debra Shaffer Seeman, Prizmah Network Weaver : As you listen to each of these speakers, please drop your questions right here in the chat. You're welcome to send them privately to me or shared with Everyone. Our goal is to serve YOUR needs, so please do ask questions.

12:20:58 From Traci Stratford : @Kimberlea- we can share it as a resource along with the slide deck, recording etc. after the call.

12:22:26 From Scott : Does receipt of a PPP loan affect eligibility for a loan/grant?

12:24:15 From Kimberlea Konowitch - Silver Academy : How do you get invited to apply for a grant? As a day school we are small and in a small area, we are concerned we won't be seen or thought of.

12:25:47 From Shira Hutt : Receipt of a PPP loan does not disqualify an institution from a JCRIF loan.

12:26:30 From Erica Rothblum : @Shira - it doesn't disqualify an institution, but does it impact the likelihood of receiving a loan/grant?

12:28:19 From Debra Shaffer Seeman, Prizmah Network Weaver : Please keep the questions coming. Quick responses will be responded to in the chat and longer responses will be fielded by our panelists at the end of their presentations.

12:34:49 From Scott : Is an individual school eligible to apply directly to the for a loan/grant? If so, what is the procedure?

12:34:58 From Ellen Frank : For the grant program, is the expectation that we would form our own collaboratives prior to applying, or that Prizmah would facilitate those collaborations?

12:35:31 From Cortney stark cope : Can you go into more detail on what happens if a school gets a loan and then for some unforeseen reason can't pay it back. (poo poo poo,,,))

12:36:06 From Tony : So individual schools can submit proposals? Initially it sounded like it was limited to collaboratives, intermediaries and consortiums

12:36:54 From Kimberlea Konowitch : is it loan OR grant, or can you apply for both?

12:37:04 From Patti Seeman's iPhone : can you give specific examples of acceptable initiatives for grants?

12:37:37 From Rabbi Amy Bardack : Question for Amy Adler: if schools or communities have ideas for strategic planning or professional development, and are invited to collaborate on a proposal, does the community get the grant \$ or is it available equally to the whole field of day schools?

12:38:21 From Amy Adler : @Ellen Frank - Great question, if you have a collaborative effort in mind, by all means indicate that in the intake form. If you don't at this time, indicate that you are interested in collaboration in the in-take form and will help facilitate if needed.

12:38:27 From Hillel : Not clear on the role that day schools can play in the grants.

12:38:43 From jgroner : If two schools apply together for a reimagining school models, how might the grant be distributed?

12:39:44 From Laura Loebel, Mandel JDS : are the grants intended for communities or day schools nationally?

12:41:18 From Kimberlea Konowitch : is it more advantageous to partner?

12:42:26 From mshalam : by registering for the webinar will we be automatically emailed the link for the form

12:42:47 From Scott : What would the term of a loan be?

12:42:47 From Traci Stratford : Correct- @Mshalam. You will receive the link

12:43:09 From Dan Perla : loan term is 4 years

12:43:33 From Kimberlea Konowitch : so do you send in your intake form alone, or must collaborate for that?

12:43:48 From Scott : Is collateral required for a loan?

12:43:49 From Allan Goldberg : Can the loan be used to refinance existing debt?

12:44:24 From Kimberlea Konowitch : how can we partner this quickly, if intake form opens tomorrow?

12:45:09 From Ellie Lichtash : In 2008 the Jim Joseph foundation allowed parents of preschool scholarship to encourage parents to send children to Jewish schools. Would there be a scholarship option, such as a Disaster Fund for families who suffered loss or reduction of income due to Covid19?

12:45:10 From Traci Stratford to Dan Perla(Privately) : can you respond to some of the easy loan questions in the chat in writing

12:45:17 From Dan Perla : In general, loans are not meant to refinance other debt.

12:45:24 From tamiweiser : Can the loan/grant be around financial aid?

12:45:35 From mshichtman : What role or lack of role will local Federations have?

12:46:12 From Kimberlea Konowitch : What do you do if local Federation and school operate veri independently? Suggestions to partner with the Federation?

12:46:14 From Daniel R. Weiss : are the collaborations with other local schools or with other schools across the country?

12:46:54 From Dan Perla : collaborations may be local, regional, or national and Prizmah will help put these collaborations together

12:47:28 From Patti Seeman's iPhone : is JFNA and JCCA rolling out JCRIF webinars to federations and JCC's simultaneously?

12:48:12 From Laura Loebel, Mandel JDS : So a group of day schools would bring their community's idea(s) to Prizmah

12:48:13 From Shira Hutt : JCCA is has been working with its JCCs to bring forward JCRIF loan and grant requests.

12:49:32 From tbreskal : How much grant money is available in total?

12:49:38 From Kimberlea Konowitch : are there guidelines now on what the form wants?

12:57:03 From Traci Stratford : If you have additional questions that were not answered on today's call, please email our dedicated email address for JCRIF loan and grant questions: jcrfund@prizmah.org We will respond as quickly as possible.

13:00:25 From YTT : Thank you all - this was very inspiring and strengthening to know how many people are ready, willing and able to help.

13:00:42 From Jennifer London : Thank you! Much appreciated!

13:00:51 From Melissa Rivkin : Thank you!

13:00:54 From Barb Harris : Thank you!