

Action Alert

SBA Loans Available to Nonprofits Through COVID-19 Federal Aid Program

The massive \$2 trillion aid package being approved this week by the US government includes a pool of \$350 billion in funding available through the Small Business Administration for businesses and nonprofit organizations, to enable them to sustain employment through the crisis.

While the legislative details are still being hammered out, The Jewish Federations of North America is working to assemble resources to help all Jewish nonprofit organizations access this help.

While there are some exclusions in the bill, most Jewish nonprofit organizations — Federations, JCCs, synagogues, schools, human service organizations, Hillels, youth organizations, engagement organizations and others — can derive benefit from this program to help you through the critical months ahead and preserve your organization.

Further information will be disseminated shortly but you can also track and access resources as they become available at JFNA's COVID-19 online resource hub — www.JewishTogether.org.

Resources & tools under development include:

1. Informational documents that lay out the process to access funding
2. Designed and digestible answers to some frequently asked questions
3. White-label materials to adapt for your community
4. List of participating lending institutions
5. Webinars on the program and how to apply
6. Volunteers to help individual institutions with their applications

Please start organizing your staff and leadership to assess this opportunity and get ready to move when the application process opens.

To stay informed, sign up for updates [here](#). We will notify you when the application process opens and continue to offer resources to guide you through the process.